

MINUTES OF THE REGULAR MEETING OF THE WOOD RIVER FIRE PROTECTION DISTRICT

Call Meeting to Order: Commissioner Steven Garman called the meeting of the Wood River Fire Protection District to order on July 17, 2021, at Wood River Fire District Station 3, 11053 State Hwy 75, Bellevue, Idaho at 3:05 PM.

Attendance: Commissioners Steven Garman, Jay Bailet (virtually), Dennis Kavanagh, Chief Ron Bateman, Office Manager Stephanie Jaskowski, Christian Anderson – Zions Bancorp (virtually).

Open Session for Public Comments: None

Action Item: Approve and Sign Meeting Minutes from the Regular Meeting on June 16, 2021. **Commissioner Kavanagh motioned to approve the minutes from June 16, 2021, Regular Meeting, Commissioner Bailet seconded the motion. All in favor, motion carried.**

Action Item: Approve and Sign June 2021 Payables. **Commissioner Kavanagh motioned to approve and sign the June 2021 Payables; Commissioner Bailet seconded the motion. All in favor, motion carried.**

Chiefs Report:

ITEM: Informational Session: Banking – Bond Process (Chief's Report / Presentation)

DESCRIPTION: Christian Anderson from Zions Bancorp has prepared a brief presentation regarding bond processes and what the different scenarios might look like for WRFR, based upon our District AV. He has used \$17 million as the figure – that's rough from our initial architect work and the needed repairs / upgrades to Station 3. Stephanie Bonney (MSBT Law) will help us write the questions, but we need direction about the term prior to the next meeting because we need to craft that language in advance.

Christian Anderson with Zions Bancorp presented General Obligation Bond Options for the commissioner's consideration as they develop the next steps for an election question this November and an explanation and clarification of how the Bond process works and the parties (their roles & responsibilities) that would be involved including Zion's role if the commissioners choose to work with Zions on this project. Presentation document attached to these minutes.

ACTION PROPOSED: *For discussion and direction.*

The commissioners held discussion with Christian to clarify their understanding of the process, Zion's role, timeliness of decision process and thanked him for his presentation. The commissioners directed the chief to put the Zion Engagement Agreement on the next Commissioner meeting agenda which will be at a special session scheduled on July 28, 2021.

ITEM: Operational and Financial Updates (Chief's Report)

DESCRIPTION: Operational. As of July 13th, there have been 284 days in FY 2021 (6816 hours) and 5 days (120 hours) without 4-person staffing. We have had a good month since our last board meeting and 4-person (sometimes 5) every day. Consequently, we are a bit up, but still under my goal of 98.5% at 98.24% of FY 2021 at 4-person staffing. We continue to provide *consistent* service with our current model.

Probably the most significant event in the past few weeks is one you're already aware of – On Saturday, July 3rd, WFRF rescued a dog off of the east face of Della. As I've told multiple news agencies, it was one of the most satisfying calls in my twenty-three plus years. Everyone performed their job with skill and efficiency. I cannot compliment those folks enough. As with the two CPR saves in the past eight weeks, it's going to be important that we do some "recognition" of the responders to this event.

It is worth mentioning that, as of this morning, WFRF is running 2.64 CFS each day (up from 2.51 CFS in last month's Chief's Report). Right now, we are on pace to run 970 CFS in 2021.

Financial. Stephanie processed our 21st payroll of the fiscal year yesterday. We are on the homestretch of the FY and our pace looks like this:

Line Item 6010 – Line Personnel	\$705,862 / \$734,681 (96.07%)
Line Item 6020 – TFT Personnel	\$161,989 / \$169,728 (95.44%)
Line Item 6030 – PT / POC Personnel	\$167,870 / \$129,648 (129.48%)
Line Item 6040 – Admin Personnel	\$210,599 / \$214,720 (98.08%)
Total	\$1,249,104 / \$1,252,377 (99.74%)

As a reminder, personnel costs (including benefits, etc.) are 83.4% (\$1,841,069 / \$2,207,240) of our FY 2021 Operational Budget. **Nearly three-quarters through FY 2021, we are on pace with personnel costs to finish at \$1,825,950 / \$1,841,069 (99.18%).**

As with the last few months I've included a spreadsheet that I call dry erase math. Stephanie calls it cowboy math. (Attached to these minutes). Either way, estimating conservatively we think we will take the following balances into FY 2022.

ACTION PROPOSED: *No action is needed or requested, but I do want to encourage discussion and dialogue from the BoFCs with respect to any financial and operational reality.*

The commissioners held discussion and commented they are pleased with chief's efforts managing the budget.

Action Item: Amended Contract for Services with The City of Hailey – Chief's Report

DESCRIPTION: I had asked Chief Baledge a couple of times about the figure that we had in this year's contract for services with Hailey and how we might best estimate a figure for the FY 2022 Budget. He and City Administrator, Heather Dawson, discussed it and she sent an email to me on July 1st. I asked her if I could include it in this report and she said, "yes."

Here is that email:

Thanks for letting me know this, Chief. If it helps any, I can provide some estimated budget numbers. I would use the following simple rationale:

The original FY 2021 budget for 100 plans was \$36,120. Under the Covid lockdowns, anticipating a low number for the year, that number was reduced by the expectation that we would only get 65% of those plans. In fact, we reviewed/inspected 85 plans, so we learned after-the-fact that we had reduced the FY 2021 by 20% too much.

We also set a contract in place at the same time under the same assumptions for FY 2022. It is completely feasible that you will reach the 100 permit mark, or more.

My suggestion is that we create an amended contract for the remainder of FY 2022 and for FY 2023. The amended contract would base the monthly fee on 100 permits per year, but would also allow us to assess and recapture lost revenue or reimburse WRFD extra revenue, whichever is the case at the end of the fiscal year when we know the exact number of permits. The new contract would require a 'balloon payment' in October 2021 of \$6,622 ($36,120 \times 85\% = 30,702$ minus 24,080 actually received for FY 2020), plus a second balloon payment due a few months later based on the number of permits we actually handle in 2021 compared to the 2021 contract amount of 21,055.35.

Does that make sense? Our new contract amount would be \$3,310 per month beginning in October, with an assessment of an addition or reduction of that amount to be paid or credited to WRFD in September or October 2023. The 3,310 per month is a 10% increase over the old contract amount of 3,010 per month, which I have included because Hailey's Fire Department budgets contain a 10% amount for salary increases for FY 2023.

I was confused so I asked Administrator Dawson a couple of clarifying questions. She wasn't certain and we couldn't inquire of Chief Baledge, as he is out of town. So, I went back to my correspondence from June 4, 2020 to see how we arrived at the FY 2021 figure.

Plan Reviews – We used a 4-year average of 74 plan reviews. I had used an hourly rate of \$65 / Hr. and 2.1 hours per plan review. At that time, Administrator Dawson corrected my hourly rate, now that Chief Baledge was a department head it should be \$85 / Hr.

74 plan reviews x 2.1 hours per review x \$85 / HR = **\$13,209**

Inspections – We rounded up from the figure of 47 hours to 50 hours and used an hourly figure of \$50.

50 hours x \$50 / HR = **\$2,500**

Planning / Development – Rounding up from 30 hours to 40 hours of planning we used the following:

40 hours x \$65 / HR = **\$2,600**

The total was **\$18,209**. We took that figure and multiplied it times 15% overhead (a constant for the City of Hailey, I was told, and the basis for my contract for services pitch to the BCAD) and came up with the agreed upon **\$21,055.35 (\$1,754.62 / Month)**.

I would suggest that we compensate the City of Hailey commensurate with the number of plan reviews that are actually done in FY 2021. Therefore, we should pay \$178.50 x the difference between 74 plan reviews and the final number, as of September 30, 2021. For example, if we finish FY 2021 with 100 plan reviews that we should compensate the city \$5,337.15 ($\$4,641 \times 1.15\%$) for those additional twenty-six plan reviews.

The second item would be what the contract for services should be for FY 2022, based upon a 10% increase in their employee's salaries and 100 plan reviews.

Plan Reviews – 100 plan reviews at 10% more than \$85.00 / HR. I have used an hourly rate of \$93.50 / HR and 2.1 hours per plan review.

100 plan reviews x 2.1 hours per review x \$93.50 / HR = \$19,635

Inspections – I increased last year's figure by 20% to 62.5 hours and used an hourly figure of \$55.

62.5 hours x \$55 / HR = \$3,437.50

Planning / Development – Again, I increased last year's figure by 20% to 50 hours and adjusted the hourly rate up 10%.

50 hours x \$71.50 / HR = \$3,575

The total is \$26,647.50. As before, I have multiplied that figure times 15% overhead and came up with \$30,644.63 (\$2,553.72 / Month).

I do like the logic that I have used, but it is \$9,075.36 less than the figure suggested to me, if I understand correctly. Comparing apples to apples, if we finish this FY with 100 plan reviews our total payment to the City will be \$26,392.50. If we do 100 again next year, the figure will be \$30,644.63, the cost will have gone up 16.1% as a reflection of salary increases, more time spent on inspections / development and the correlating increased overhead. If that figure is \$39,270 (as proposed by the City), the increase would be 50.5%. I don't think that is what they intended.

As an aside, Stephanie and I have budgeted to receive revenue from plan reviews in the amount of \$30,000 (Line item 4210). So, we aren't quite breaking even, if we leave plan review fees where they currently are.

ACTION PROPOSED: We do not have to act on this item right now, but it has been made an action item, should you choose. *Subject to any discussion, I would ask for general guidance as to how to proceed or a motion.*

The commissioners held discussion about current options and clarified historical processes. The commissioners directed Chief to prepare his counteroffer via email and present it to the City of Hailey Administrator.

ITEM: FY 2022 Budget (Chief's Report)

DESCRIPTION: We continue to make small adjustments to the budget. What remains most nebulous, though, is the ambulance district contribution. There is a substantial difference between the status quo (3%) and what we've proposed and it's unfortunate that nearly three months (April 21, 2021) after I first sent the document – with our intentions / desires / improved level of service – to the County, that I have no definitive direction, as to how to proceed with our budget preparation. As you know, I presented to the BCAD yesterday (and have included the handful of PowerPoint slides from my presentation). It's a brief summary of most of what you already know very well. There has been expressed intention to set some contingent money aside, waiting for an independent consultant to affirm or refute my assertions. It is confusing whether or not that will be done before or after the new fiscal year, although the RFP had this FY as the deadline.

The proximate crux is that, if the BCAD, at the recommendation of the selected consultant, elects not to fund the WRFR we will be on the hook financially to maintain the 2 and 2 staffing model (level of service) or some reduction in staffing to not overspend our reserves. While I cannot envision the consultant reaching a same conclusion, it is certainly possible. The more distant concern is there has been some language – in a public forum – that gives me deep concern about WRFR remaining the South Blaine County provider. I have sought clarification via email about those comments. I have also made an open records request, so I don't speak inaccurately. Staff members approached me and commented about this concern several weeks ago. I will keep the BoFCs informed about these near and far concerns.

Speaking of staff, I am transparent and candid with them about not being reckless with their futures. I would encourage the BoFCs read the minutes of our recent staff meeting, as to how I addressed that with our membership. Author and political activist Iveta Cherneva said, "Only those who play win. Only those who risk win. History favors risk-takers. Forgets the timid. Everything else is commentary." While the word "play" suggests something is a game, I know very well this isn't a game. I believe deeply in what I've suggested to you. I don't believe our staff is over-compensated and, in no way, are we not being true stewards of the funding we've been given – from the fire district or the ambulance district.

ACTION PROPOSED: So, after all that, I need make a recommendation to you, and I am certainly not afraid to do as much. Therefore, my desire is this – I am going to fine tune the FY 2022 Budget for the next week, keeping with the plan that has been on the table for months unless you direct otherwise. Stephanie and I will get you a hard copy of that budget to process by Friday, July 23rd (I'm leaving town that day). At our special meeting on July 28th, we will have discussion / input regarding that document. If we have heard anything further, we can discuss at that time. I want the BoFCs to disagree with me if you feel differently. Also, we will publish our statutorily required budget hearing for August 18, 2021. ***Subject to any discussion, I would ask for direction from the BoFCs.***

The Commissioners held discussion with chief for clarification, they directed chief to keep working with the Ambulance District, obtain information needed and continue with the present Ambulance District Budget request. Commissioner Garman will attempt discussions with the Blaine County Ambulance commissioners to further educate them our concerns for servicing and meeting the community needs.

ITEM: Hearings / Resolutions for August Board Meeting (Chief's Report)

DESCRIPTION: We have multiple items for our next regular meeting that necessitate publishing and / or a public hearing: The bond election question, the inclusion / collection of "Forgone," and the FY 2022 Budget Hearing.

ACTION PROPOSED: There is no action needed. We are buried in many important moving parts and these are all critical. ***For information and discussion only.***

ITEM: RFQ for Architect Services (Chief's Report)

DESCRIPTION: LT Haavik has received three replies to the published RFQ for an architect hoping to design our new station. He, Josh Fields, Dave Schames, and I will review them and interview the candidates on July 22, 2021. We need to have a special board meeting on July 28th. I will not be in town, but I can dial in from Colorado. At that time, we will make a recommendation to the BoFCs about the firm.

ACTION PROPOSED: This will need to be an action item on our special July 28, 2021 meeting. ***For information only.***

ITEM: Collective Bargaining process with Local 4923 (Chief's Report)

DESCRIPTION: Local 4923 President Mike Huntsman and I have spoken multiple times about the need to get on with this process, but we both recognize the other things that have continued to inhibit our ability to get together.

ACTION PROPOSED: *For information only.*

Executive Session, per IC 74-206 (1)(b) (Action Item)

DESCRIPTION: Consider Personnel Matters.

ACTION PROPOSED: *For action or no action based upon Executive Session. I would ask that the motion is "generic" – "I move that we take action / do not take action on the personnel matter, as recommended by the fire chief."*

Executive Session: Consider Personnel Matters [Idaho Code 74-206 (1) (b)] – Commissioner Kavanaugh motioned to go into Executive Session at 4:20 pm to consider Personnel Matters, [Idaho Code 74-206 (1) (b)] Commissioner Garman seconded the motion, all in favor, motion carried.

Commissioner Kavanaugh motioned to close the Executive Session at 4:49 pm, Commission Garman seconded the motion, all in favor, motion carried.

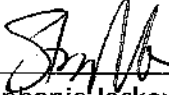
Action Item: Discussion or Action Upon Executive Session: The commissioners held discussion on the personnel matter presented. Commissioner Kavanaugh motioned to take action on the personnel matter, as recommended by the fire chief. Commissioner Baillet seconded the motion. All in favor, motion carried.

Old Business: None

Any Other Business: None


Adjourn: Commissioner Kavanagh motioned to adjourn the regular meeting and Commissioner Garman seconded the motion for Adjournment at 4:51 pm. All in favor, motion carried.

Meeting Adjourned.




Stephanie Jaskowski, District Clerk

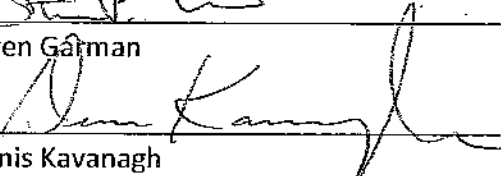
APPROVED:



Jay Baile, Chairman



Steven Garman



Dennis Kavanagh

Date: 7/28/21



Public Agency: Wood River Fire Protection District, Blaine County, Idaho

Governing Body: Fire Commissioners Board

Meeting Date, Time & Location: July 14, 2021 – 4:20 PM
Wood River Fire & Rescue Station 3
11053 Hwy 75
Bellevue, ID 83313

EXECUTIVE SESSION MOTION AND ORDER

Dennis KAVANAGH (print name), Commissioner (print title)
MOVES THAT THE BOARD, PURSUANT TO IDAHO CODE § 74-206, CONVENE IN EXECUTIVE SESSION TO:
(identify one or more of the following)

- Consider labor contract matters [Idaho Code § 74-206 (1) (a)]
Consider personnel matters [Idaho Code § 74-206 (1) (a) & (b)]
Deliberate regarding an acquisition of an interest in real property (Idaho Code § 74-206(1)(c)]
Consider records that are exempt from public disclosure [Idaho Code § 74-206(1)(d)]
Consider preliminary negotiations involving matters of trade or commerce in which this governing body is in competition with another governing body [Idaho Code § 74-206(1)(e)]
Communicate with legal counsel regarding pending/imminently-likely litigation [Idaho Code § 74-206(1)(f)]
Communicate with risk manager/insurer regarding pending/imminently-likely claims [Idaho Code § 74-206(1)(i)]

Purpose/Topic Summary: Review personnel matters and action recommended by Chief.

AND THE VOTE TO DO SO BY ROLL CALL.

CONVENE AT: 4:20 pm ADJOURN AT: 4:49 pm

Table with 4 columns: Name, YES, NO, ABSTAIN. Rows include Jay Bailet, Chair; Steven Garman, Member; Dennis Kavanagh, Member.

Chief: [Signature] (signature)

JULY

Dry Eraseboard Math

CAPITAL

OPERATIONS

Balance 10/1/20	\$525,000	Balance 10/1/20	\$1,460,000	
Transfer	\$300,000		\$300,000	
Total	\$825,000		\$1,160,000	
Lease / Architect	\$100,300			
Balance 5/21/21	\$724,700		\$1,346,708	\$2,071,408
Additional Trans	\$0		\$0	
Total	\$724,700		\$1,346,708	
Land Down	\$460,000	BCAD - 3 Months	\$298,000	
Program Fees	\$50,000	Fire Levy	\$370,000	
Balance 10/1/21	\$214,700	Sales Tax Share	\$8,000	
		Total	\$2,022,708	
		Est. of 2.75 Mos. Exp.	\$489,500	
		Total	\$1,533,208	
		Stryker Grant	\$0	
Balance 10/1/21	\$214,700	Balance 10/1/21	\$1,533,208	\$1,747,908

Blaine County Ambulance District Budget Presentation

Ron Bateman, Fire Chief

July 13, 2021

1

THE NUMBERS...

- **2021 Pace:**
 - 970 CFS (12.3% up from our previous high in 2016; 39.4% up from 2005 when WRFR hired its 9th RFT line member)
- **Concurrent / Stacked CFS:**
 - Once every 3.5 days
- **Time per CFS:**
 - Just under an hour per (in service, not in station)
- **Breakdown:**
 - 87.3% EMS : 12.7% Fire
- **Current (FY 2021) funding allocation:**
 - 52.3% EMS : 47.7% Fire
- **Proposed (FY 2022) funding allocation:**
 - 57.4% EMS : 42.6% Fire



2

THE REQUEST...

- BCAD shall contribute \$1,587,000 for FY 2022 to WRFR (\$359,212 more than a 3% increase from the FY 2021 contribution)
- From this...
 - WRFR shall respond to incidents with one certified paramedic / firefighter and one certified emergency vehicle operator / firefighter...for the treatment and transport of patients from the Southern District of Blaine County 24-hours per day, seven days per week.
- To this...
 - WRFR shall respond to incidents in the Southern District of Blaine County 24-hours per day, seven days per week with an ALS transport-capable asset and arrive on scene in the Cities of Halley and Bellevue within 10-minutes, 80% of the time. WRFR shall report compliance / non-compliance to BCAD once per quarter.



3

THE PLAN...

- Fire Chief will be three-quarter time employee
- Promote a CPT to Assistant Chief
- Hire / promote two additional WRFR members to RFT employees (increase from 10 to 12)
- Use TFT / Seasonal / PT staff to supplement
- 4+ staffing using both Station 1 and Station 3 to accomplish new level of service / deliverables
- 5% increase for line RFT staff for FY 2022
- BCAD contribution shall not exceed 58% of revenue of WRFR budget
- Three percent BCAD increases in FY 2023 and FY 2024



4



Should we move forward with a plan that improves the level of service to our external customers while providing safety and security to our internal customers?

Thank you.
Questions? Comments? Concerns?

General Obligation Bond Options

Wood River Fire & Rescue

July 14, 2021



Christian Anderson
Vice President
christian.anderson@zionsbancorp.com
(208) 501-7533

Bond Counsel, Municipal Advisors, and Underwriters

Municipal Advisor

- Maintains fiduciary duty to the issuer and helps protect the issuer's financial interests
- Advises on structure, timing, terms, method of sale, elections, etc.
- Often assists in selection of underwriters, purchasers, bond counsel, rating agencies, insurers, trustees, paying agents, etc.

Bond Counsel

- Oversees legal process for bond issuance
- Prepares all legal documents relating to bond issuance, election, post-issuance compliance, etc.
- Delivers bond opinion for benefit of bondholders

Underwriter

- Markets the bonds for sale to potential investors
- Makes an offer to purchase the issuer's bonds at rates set via competitive sale or negotiation

General Obligation Bond Basics

Maximum Term	30 years
Vote	66.67% supermajority; May/November dates
Purpose	Any capital projects as defined in ballot
Security	Unlimited tax levy; full faith and credit
Source of Repayment	Dedicated property tax levy
Capacity	Legally capped at 2% of taxable assessed value (~\$20 million)

Bond Ballot Disclosures per Section 34-439, Idaho Code

- Purpose for which the bonds are to be used
- Anticipated interest rate based on current market rates
- Total amount to be repaid over the life of the bonds
- Estimated average annual cost to the taxpayer
- Length of time the bonds will be outstanding
- Total existing indebtedness of the taxing district

Deadlines to file election resolution:

- Nov. 2021 – September 19, 2021
- May 2022 – March 17, 2022

Competitive Sale

- Bonds are sold via a “blind auction” to interested underwriting firms
- Best for highly-rated bonds, particularly general obligation bonds; “plain vanilla” structures

Negotiated Sale

- Bonds are sold to an underwriter that is engaged up front, preferably via RFP
- Best for structures or issuers that require more explanation or discussion with investors
- Municipal advisor negotiates final terms with underwriter on the issuer’s behalf

Direct Purchase

- Bonds sold directly to a single investor or group of investors, typically a single bank
- Best for small and/or short financings
- Higher rates relative to other options, but lower issuance costs

The Municipal Advisor should make a recommendation on the best option

IBBA Benefits

Pooled Issuance

Credit Enhancement (Aa1)

Simplified Disclosure

OFFICIAL STATEMENT DATED NOVEMBER 29, 2012



IDAHO BOND BANK AUTHORITY \$66,340,000 REVENUE BONDS, SERIES 2012D

DATED: Date of Delivery (estimated to be December 20, 2012)

DUE: September 15, as shown on the inside cover

NEGOTIATED SALE

MOODY'S RATING—Aa1

NOT BANK QUALIFIED

BOOK ENTRY ONLY—The \$66,340,000 Revenue Bonds, Series 2012D (the "Series 2012D Bonds") will be issued by the Idaho Bond Bank Authority (the "Authority") of the State of Idaho (the "State") in fully registered form under a book-entry only system, registered in the name of Cede & Co., as owner and nominee for The Depository Trust Company ("DTC"). DTC will act as initial securities depository for the Series 2012D Bonds. Individual purchases of the Series 2012D Bonds will be made in book-entry form through DTC in denominations of \$5,000 or any integral multiples thereof. Purchasers will not receive certificates representing their interest in the Series 2012D Bonds purchased.

ISSUER AND PURPOSE—The Authority is the issuer of the Series 2012D Bonds through the Idaho Bond Bank Authority Act, Title 67, Chapter 87, Idaho Code, as amended (the "Act") pursuant to a master trust agreement between the Authority and which trustee, U.S. Bank National Association, has been replaced by The Bank of New York Mellon Trust Company, N.A., (the "Trustee"), dated as of December 1, 2004 (the "Master Trust Agreement"), as supplemented (the Master Trust Agreement, together with all supplements, is referred to herein as the "Trust Agreement"). Proceeds of the Series 2012D Bonds will be used by the Authority to make loans (the "Loans") to the Cities of Buhl, Burley, Coeur D'Alene, Council, Hailey, Nampa, Pocatello, Rupert and St. Anthony, each an Idaho municipality and political subdivision (the "Participants") in order to refinance wastewater (the term "wastewater" will apply to projects identified by the Participants as related to either "wastewater" or "sewer" systems) system projects, to finance wastewater system projects, and to refinance water system projects, as more fully described herein. See "PURPOSE AND USE OF PROCEEDS" herein. The Authority and the Participants to the Series 2012D Bonds will enter into Loan Agreements dated as of December 1, 2012 to provide for the repayment of the Loans, as described herein.

THE SERIES 2012D BONDS AND THE LOANS—The Series 2012D Bonds are revenue bonds of the Authority. The Loans constitute loans from the Authority to the Participants. The Participants are required by their Loan Agreements with the Authority (the "Loan Agreements") to issue and sell their promissory notes or bonds (the "Municipal Bonds") to the Authority as evidence of their Loan obligations and the payments due on the Municipal Bonds will be equal to the Repayment Installments, as described herein.

Series 2012D Participants

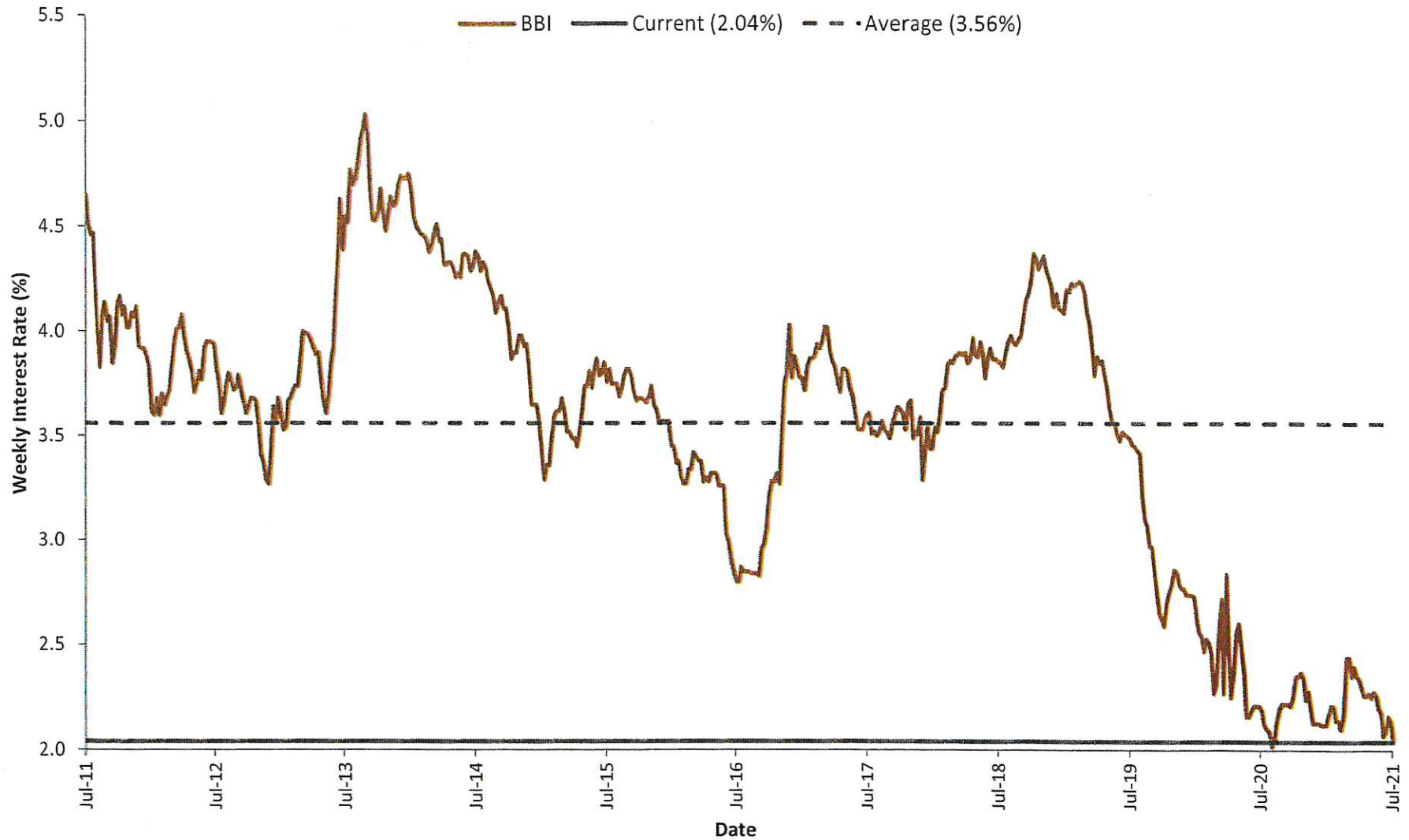
- City of Buhl, Twin Falls County, Idaho (a "Participant")
- City of Burley, Cassia and Minidoka Counties, Idaho (a "Participant")
- City of Coeur d'Alene, Kootenai County, Idaho (a "Participant")
- City of Council, Adams County, Idaho (a "Participant")
- City of Hailey, Blaine County, Idaho (a "Participant")
- City of Nampa, Canyon County, Idaho (a "Participant")
- City of Pocatello, Bannock County, Idaho (a "Participant")
- City of Rupert, Minidoka County, Idaho (a "Participant")
- City of St. Anthony, Fremont County, Idaho (a "Participant")

Wood River Fire Bond Scenarios

Term	30 Years	25 Years	20 Years	15 Years
Project Amount	\$17,000,000	\$17,000,000	\$17,000,000	\$17,000,000
Interest Rate	2.89%	2.68%	2.37%	1.94%
Annual Payment	\$893,041	\$966,312	\$1,104,285	\$1,348,887
Total Principal & Interest	\$25,898,200	\$24,157,800	\$22,085,700	\$20,233,300
Tax per \$100,000	\$88.32	\$95.56	\$109.21	\$133.40
Tax on \$500,000 Home*	\$331.19	\$358.36	\$409.53	\$500.24

* After \$125,000 homeowner's exemption

Municipal Bond Interest Rates – Bond Buyer Index



Source: Bond Buyer